



Organization Information

Organization name: Fenton Community Orchestra

City: Fenton

Federal ID #: 273332801

State: MI

Year organization founded: 2010

County: Genesee

Organization type: 501(c)3 nonprofit organization

NISP Discipline: 2 - Music

Fiscal year end date: 06-30

NISP Institution: 5 - Performing Group - Community

DUNS #

NTEE: A69 - Symphony Orchestras

Full-time staff: 0

Applicant is not audited or reviewed by an independent accounting firm.

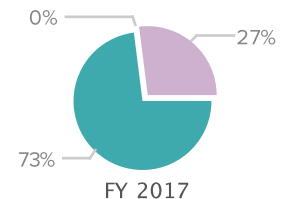
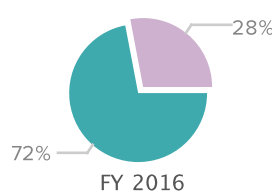
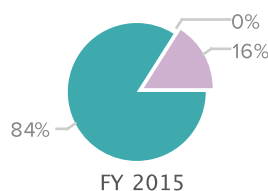
Paid FTEs: 0.53

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2015	FY 2016	% Change	FY 2017	% Change
<b>Unrestricted Operating Revenue</b>					
Earned Program	\$3,776	\$15,219	303%	\$13,838	-9%
Earned Non-program	\$2,695	\$7,514	179%	\$6,582	-12%
<b>Total Earned Revenue</b>	<b>\$6,471</b>	<b>\$22,733</b>	<b>251%</b>	<b>\$20,420</b>	<b>-10%</b>
Investment Revenue	\$0	n/a	n/a	\$14	n/a
Contributed Revenue	\$34,429	\$57,558	67%	\$54,842	-5%
<b>Total Unrestricted Operating Revenue</b>	<b>\$40,900</b>	<b>\$80,291</b>	<b>96%</b>	<b>\$75,276</b>	<b>-6%</b>
Less in-kind	(\$12,620)	(\$18,830)	49%	(\$13,675)	-27%
<b>Total Unrestricted Operating Revenue Less In-kind</b>	<b>\$28,280</b>	<b>\$61,461</b>	<b>117%</b>	<b>\$61,601</b>	<b>0%</b>
<b>Expenses by Functional Total</b>					
Program	\$29,691	\$43,302	46%	\$39,359	-9%
Fundraising	\$4,625	\$6,139	33%	\$5,402	-12%
General & Administrative	\$3,629	\$6,175	70%	\$5,301	-14%
<b>Total Operating Expenses</b>	<b>\$37,945</b>	<b>\$55,616</b>	<b>47%</b>	<b>\$50,062</b>	<b>-10%</b>
Less in-kind	(\$12,620)	(\$18,830)	49%	(\$13,675)	-27%
<b>Total Operating Expenses Less In-kind</b>	<b>\$25,325</b>	<b>\$36,786</b>	<b>45%</b>	<b>\$36,387</b>	<b>-1%</b>
Net Unrestricted Activity - Operating	\$2,955	\$24,675	735%	\$25,214	2%
Net Unrestricted Activity - Non-operating			n/a		n/a
<b>Total Net Unrestricted Activity</b>	<b>\$2,955</b>	<b>\$24,675</b>	<b>735%</b>	<b>\$25,214</b>	<b>2%</b>
Net Temporarily Restricted Activity	\$0		n/a	\$0	n/a
Net Permanently Restricted Activity	\$0		n/a	\$0	n/a
<b>Net Total Activity</b>	<b>\$2,955</b>	<b>\$24,675</b>	<b>735%</b>	<b>\$25,214</b>	<b>2%</b>

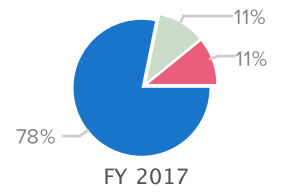
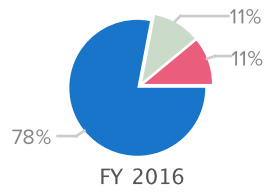
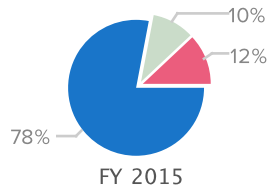
Revenue by Source

- Earned
- Investment
- Contributed



### Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



## Revenue Details

	FY 2015	FY 2016	FY 2017	FY 2017	FY 2017	FY 2017
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Membership revenue	\$3,776	\$4,025	\$6,177	\$6,177		n/a
Single ticket sales	\$0	\$11,194	\$7,661	\$7,661		n/a
Total earned - program	\$3,776	\$15,219	\$13,838	\$13,838	\$0	n/a
Earned - Non-program						
Food and concessions	\$0	\$2,245	\$764	\$764		n/a
Gift shop and merchandise fees	\$305	\$45	\$1,095	\$1,095		n/a
Advertising revenue	\$2,390	\$5,224	\$3,973	\$3,973		n/a
Sponsorship revenue	\$0		\$750	\$750		n/a
Total earned - non-program	\$2,695	\$7,514	\$6,582	\$6,582	\$0	n/a
Total earned revenue	\$6,471	\$22,733	\$20,420	\$20,420		n/a

Contributed	FY 2015	FY 2016	FY 2017	FY 2017	FY 2017	FY 2017
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$2,250	\$2,668	\$2,642	\$2,642		
Individual	\$8,537	\$17,950	\$17,432	\$17,432		
Corporate	\$3,725	\$5,450	\$3,445	\$3,445		
Foundation	\$0	\$0	\$0	\$0		
State government	\$4,302	\$6,966	\$11,282	\$11,282		
Federal government	\$498	\$2,234	\$2,266	\$2,266		
In-kind operating contributions	\$12,620	\$18,830	\$13,675	\$13,675		
Other contributions	\$2,497	\$3,460	\$4,100	\$4,100		
Net assets released from restriction	\$0	\$0	\$0			
<b>Total contributed revenue</b>	<b>\$34,429</b>	<b>\$57,558</b>	<b>\$54,842</b>	<b>\$54,842</b>		
Operating investment revenue	\$0	\$0	\$14	\$14	\$0	\$0
<b>Total operating revenue</b>	<b>\$40,900</b>	<b>\$80,291</b>	<b>\$75,276</b>	<b>\$75,276</b>	<b>\$0</b>	<b>\$0</b>
<b>Total operating revenue less in-kind</b>	<b>\$28,280</b>	<b>\$61,461</b>	<b>\$61,601</b>	<b>\$61,601</b>	<b>\$0</b>	<b>\$0</b>
<b>Total non-operating revenue</b>						
<b>Total revenue</b>	<b>\$40,900</b>	<b>\$80,291</b>	<b>\$75,276</b>	<b>\$75,276</b>	<b>\$0</b>	<b>\$0</b>
<b>Total revenue less in-kind</b>	<b>\$28,280</b>	<b>\$61,461</b>	<b>\$61,601</b>	<b>\$61,601</b>	<b>\$0</b>	<b>\$0</b>

## Expense Details

	FY 2015 Total	FY 2016 Total	% Change	FY 2017 Total	% Change	FY 2017 Program	FY 2017 Fundraising	FY 2017 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$7,352	\$26,324	258%	\$23,593	-10%	\$16,515	\$2,360	\$4,718
Independent contractors	\$5,000	\$9,500	90%	\$9,300	-2%	\$9,300	\$0	\$0
Professional fees	\$0	\$60	n/a	\$720	1,100%	\$720	\$0	\$0
Total personnel expenses - Operating	\$12,352	\$35,884	191%	\$33,613	-6%	\$26,535	\$2,360	\$4,718
Non-personnel expenses - Operating								
Advertising and promotion	\$1,922	\$1,532	-20%	\$1,717	12%	\$1,717	\$0	\$0
Conferences and meetings	\$620	\$0	-100%	\$0	n/a	\$0	\$0	\$0
Dues and subscriptions	\$163	\$166	2%	\$220	33%	\$140	\$0	\$80
Grant awards and similar amounts paid	\$50	\$0	-100%	\$0	n/a			
Insurance	\$862	\$1,512	75%	\$879	-42%	\$879		
Occupancy costs	\$1,400	\$0	-100%	\$0	n/a	\$0	\$0	\$0
Office and administration	\$725	\$2,340	223%	\$897	-62%	\$628	\$90	\$179
Printing, postage and shipping	\$1,665	\$3,299	98%	\$2,824	-14%	\$2,380	\$374	\$70
Royalties, rights and reproductions	\$340	\$0	-100%	\$343	n/a	\$343	\$0	\$0
Productions and events costs	\$1,040	\$8,593	726%	\$8,397	-2%	\$6,737	\$1,660	\$0
Other operating expenses	\$16,806	\$2,290	-86%	\$1,052	-54%	\$0	\$918	\$134
Depreciation	\$0	\$0	n/a	\$120	n/a	\$0	\$0	\$120
Total non-personnel expenses - Operating	\$25,593	\$19,732	-23%	\$16,449	-17%	\$12,824	\$3,042	\$583
Total operating expenses	\$37,945	\$55,616	47%	\$50,062	-10%	\$39,359	\$5,402	\$5,301
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$37,945	\$55,616	47%	\$50,062	-10%	\$39,359	\$5,402	\$5,301
Total expenses less in-kind	\$25,325	\$36,786	45%	\$36,387	-1%			
Total expenses less depreciation	\$37,945	\$55,616	47%	\$49,942	-10%			
Total expenses less in-kind and depreciation	\$25,325	\$36,786	45%	\$36,267	-1%			

## Balance Sheet

Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
<b>Current assets</b>					
Cash	\$27,013	\$31,555	17%	\$44,264	40%
Receivables	\$3,200	\$0	-100%	\$0	n/a
Investments	\$0		n/a	\$0	n/a
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
<b>Total current assets</b>	<b>\$30,213</b>	<b>\$31,555</b>	<b>4%</b>	<b>\$44,264</b>	<b>40%</b>
<b>Non-current investments</b>					
Fixed assets (net)	\$0	\$602	n/a	\$331	-45%
Other non-current assets	\$0	\$4,048	n/a	\$1,700	-58%
<b>Total non-current assets</b>	<b>\$0</b>	<b>\$4,650</b>	<b>n/a</b>	<b>\$2,031</b>	<b>-56%</b>
<b>Total assets</b>	<b>\$30,213</b>	<b>\$36,205</b>	<b>20%</b>	<b>\$46,295</b>	<b>28%</b>
<b>Liabilities &amp; Net Assets</b>					
Liabilities	FY 2015	FY 2016	% Change	FY 2017	% Change
<b>Liabilities</b>					
Accounts payable & other	\$27	\$389	1,341%	\$3,801	877%
Loans & other debt			n/a	\$0	n/a
Deferred revenue	\$0	\$0	n/a	\$0	n/a
<b>Total current liabilities</b>	<b>\$27</b>	<b>\$389</b>	<b>1,341%</b>	<b>\$3,801</b>	<b>877%</b>
Non-current liabilities	\$0	\$2,360	n/a	\$0	-100%
<b>Total liabilities</b>	<b>\$27</b>	<b>\$2,749</b>	<b>10,081%</b>	<b>\$3,801</b>	<b>38%</b>
<b>Net assets</b>					
Unrestricted	\$26,900	\$33,456	24%	\$44,596	33%
Temporarily restricted	\$3,286	\$0	-100%	\$0	n/a
Permanently restricted		\$0	n/a	\$0	n/a
<b>Total net assets</b>	<b>\$30,186</b>	<b>\$33,456</b>	<b>11%</b>	<b>\$42,494</b>	<b>27%</b>
<b>Total liabilities &amp; net assets</b>	<b>\$30,213</b>	<b>\$36,205</b>	<b>20%</b>	<b>\$46,295</b>	<b>28%</b>

Balance Sheet Metrics

	FY 2015	FY 2016	FY 2017
Months of Operating Cash -- Unrestricted	8	7	11
Total working capital -- Unrestricted	\$26,900	\$31,166	\$40,463
Current Ratio	1,119	81.12	11.65
Debt Service Impact	0%	0%	0%
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a		
Operating Margin	7%	31%	33%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio	0%		

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.  $Cash + Cash\ Equivalents / (Total\ Expense / 12)$ . The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

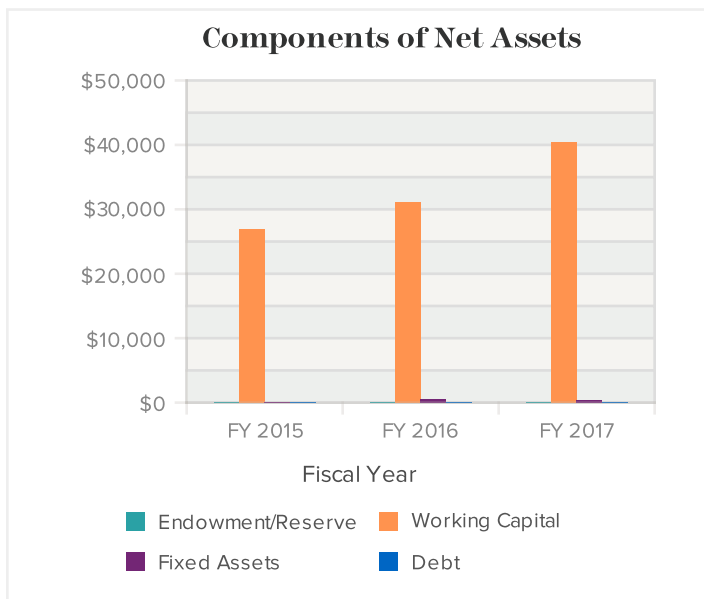
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as  $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$ .

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



## Attendance

In-person Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
In-person participation - paid	0	682	n/a	655	-4%
In-person participation - free	2,746	4,378	59%	4,474	2%
<b>Total in-person participation</b>	<b>2,746</b>	<b>5,060</b>	<b>84%</b>	<b>5,129</b>	<b>1%</b>

Types of In-person Attendance	FY 2015	FY 2016	% Change	FY 2017	% Change
Performance tickets		2,688	n/a	3,033	13%
Open rehearsal tickets		275	n/a		-100%
Registrants for classes/workshops		97	n/a	96	-1%
Festival attendees		2,000	n/a	2,000	0%
<b>Total in-person participation</b>	<b>2,746</b>	<b>5,060</b>	<b>84%</b>	<b>5,129</b>	<b>1%</b>

Attendance Ages	FY 2015	FY 2016	% Change	FY 2017	% Change
Children (18 and under)	1,650	2,150	30%	1,850	-14%
Children served in schools		1,450	n/a	1,150	-21%
Seniors		1,200	n/a	1,200	0%
Adults		1,710	n/a	2,079	22%

Other Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
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## Staffing

Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Part-time permanent employees	1	1	0%	1	0%
Part-time permanent employees - FTEs	0.2		-100%	0.53	n/a
Number of part-time or one-time volunteers	59	100	69%	120	20%
Part-time or one-time volunteers - FTEs	3	3.55	18%	3.55	0%
Independent contractors	1	1	0%	2	100%

Artistic Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Independent contractors that are artists	1	1	0%	2	100%



## Program Activity

	FY 2015	FY 2016	% Change	FY 2017	% Change
Distinct productions	6	5	-17%	4	-20%
Total performances	6	6	0%	7	17%
Open rehearsals		17	n/a	30	76%
Distinct classes/workshops	0		n/a	1	n/a
Distinct class series/courses		1	n/a	2	100%
Total classes/class sessions	0	30	n/a	31	3%
Programs offered in schools	1	3	200%	3	0%
Hours of programming in schools		5	n/a	5	0%
Number of schools served		3	n/a	3	0%
Artists placed in schools		26	n/a	26	0%
Fairs/festivals/parades		4	n/a	3	-25%