

Organization Information

Organization name:	Fenton Community Orchestra		
City:	Fenton	Year organization founded:	2010
State:	MI	Organization type:	501(c)3 nonprofit organization
County:	Genesee	DUNS #:	
Federal ID #:	273332801	Full-time staff:	
NISP Discipline:	2 - Music	Board Members:	9
NISP Institution:	5 - Performing Group - Community	Fiscal year end date:	06-30
NTEE:	A69 - Symphony Orchestras		

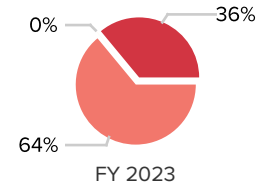
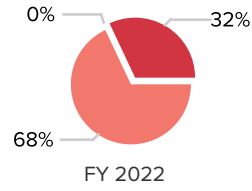
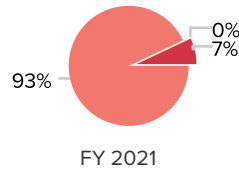
Applicant is not audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2021	FY 2022	% Change	FY 2023	% Change
Unrestricted operating revenue					
Earned program	\$1,660	\$9,539	475%	\$14,505	52%
Earned non-program	\$2,562	\$5,373	110%	\$10,227	90%
Total earned revenue	\$4,222	\$14,912	253%	\$24,732	66%
Investment revenue	\$65	\$83	28%	\$202	143%
Contributed revenue	\$56,589	\$31,895	-44%	\$44,514	40%
Total unrestricted operating revenue	\$60,876	\$46,890	-23%	\$69,448	48%
Less in-kind	\$0	\$0	n/a	\$1,832	n/a
Unrestricted operating revenue less in-kind	\$60,876	\$46,890	-23%	\$67,616	44%
Operating expenses					
Program	\$23,537	\$33,029	40%	\$68,322	107%
Management & general	\$3,452	\$30,333	779%	\$6,142	-80%
Fundraising	\$4,394	\$4,044	-8%	\$12,392	206%
Total operating expenses	\$31,383	\$67,406	115%	\$86,856	29%
Less in-kind	\$0	\$0	n/a	\$1,832	n/a
Unrestricted operating expenses less in-kind	\$31,383	\$67,406	115%	\$85,024	26%
Unrestricted change in net assets - operating	\$29,493	-\$20,516	-170%	-\$17,408	15%
Unrestricted change in net assets	\$29,493	-\$20,516	-170%	-\$17,408	15%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$29,493	-\$20,516	-170%	-\$17,408	15%

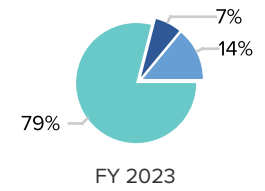
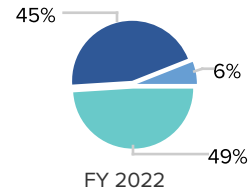
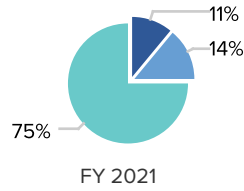
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue	FY 2021	FY 2022	FY 2023	FY 2023	FY 2023
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions		\$0	\$0	\$0	
Membership fees - individuals	\$1,660	\$6,980	\$10,400	\$10,400	\$0
Membership fees - organizations	\$0	\$0	\$0	\$0	
Ticket sales & admissions	\$0	\$0	\$0	\$0	
Education revenue	\$0	\$0	\$0	\$0	
Publication sales	\$0	\$0	\$0	\$0	
Gallery sales	\$0	\$0	\$0	\$0	
Contracted services & touring fees	\$0	\$0	\$0	\$0	
Royalty & reproduction revenue	\$0	\$0	\$0	\$0	
Earned - program not listed above		\$2,559	\$4,105	\$4,105	
Total earned - program	\$1,660	\$9,539	\$14,505	\$14,505	
Earned - Non-program					
Rental revenue	\$22	\$0	\$0	\$0	
Sponsorship revenue	\$2,124	\$2,100	\$5,531	\$5,531	
Attendee-generated revenue not listed above	\$416	\$3,273	\$3,923	\$3,923	
Earned - non-program not listed above	\$0	\$0	\$773	\$773	
Total earned - non-program	\$2,562	\$5,373	\$10,227	\$10,227	
Total earned revenue	\$4,222	\$14,912	\$24,732	\$24,732	

Fenton Community Orchestra

Contributed	FY 2021 Total	FY 2022 Total	FY 2023 Total	FY 2023 Unrestricted	FY 2023 Restricted
Trustee & board	\$3,054	\$2,570	\$1,150	\$1,150	
Individual	\$7,352	\$9,968	\$6,068	\$6,068	
Corporate	\$554	\$1,066	\$1,658	\$1,658	
Foundation	\$629	\$1,308	\$1,411	\$1,411	
City government	\$0	\$0	\$2,500	\$2,500	
County government	\$30,000	\$40	\$14,000	\$14,000	
State government	\$11,751	\$14,136	\$15,470	\$15,470	
Federal government	\$3,249	\$2,582	\$405	\$405	
In-kind operating contributions	\$0	\$0	\$1,832	\$1,832	
Special fundraising events	\$0	\$75	\$0	\$0	
Contributions not listed above	\$0	\$150	\$20	\$20	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$56,589	\$31,895	\$44,514	\$44,514	
Operating investment revenue	\$65	\$83	\$202	\$202	
Total operating revenue	\$60,876	\$46,890	\$69,448	\$69,448	
Total operating revenue less operating in-kind	\$60,876	\$46,890	\$67,616	\$67,616	
Total revenue	\$60,876	\$46,890	\$69,448	\$69,448	
Total revenue less in-kind	\$60,876	\$46,890	\$67,616	\$67,616	

Revenue Narrative

FY 2021	Due to COVID-19, the FCO did not charge membership fees in FY21. Additionally, most programming happened virtually that limited some of the revenue resources (i.e., printed ads, sponsorships, concert donations).
FY 2022	n/a
FY 2023	n/a

Expense Details

	FY 2021 Total	FY 2022 Total	% Change	FY 2023 Total	% Change	FY 2023 Program	FY 2023 General & Administrative	FY 2023 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$18,826	\$21,739	15%	\$35,643	64%	\$21,740	\$3,208	\$10,695
Independent contractors	\$1,760	\$20,606	1,071%	\$28,613	39%	\$28,613	\$0	\$0
Professional fees	\$0	\$2,400	n/a	\$8,770	265%	\$6,470	\$2,300	\$0
Total personnel expenses - Operating	\$20,586	\$44,745	117%	\$73,026	63%	\$56,823	\$5,508	\$10,695
Non-personnel expenses - Operating								
Occupancy costs	\$1,000	\$3,250	225%	-\$50	-102%	-\$50	\$0	\$0
Non-personnel expenses not listed above	\$9,797	\$19,411	98%	\$13,880	-28%	\$11,549	\$634	\$1,697
Total non-personnel expenses - Operating	\$10,797	\$22,661	110%	\$13,830	-39%	\$11,499	\$634	\$1,697
Total operating expenses	\$31,383	\$67,406	115%	\$86,856	29%	\$68,322	\$6,142	\$12,392
Total expenses	\$31,383	\$67,406	115%	\$86,856	29%			
Total expenses less in-kind	\$31,383	\$67,406	115%	\$85,024	26%			
Total expenses less depreciation	\$31,383	\$67,406	115%	\$86,856	29%			
Total expenses less in-kind and depreciation	\$31,383	\$67,406	115%	\$85,024	26%			

Expense Narrative

FY 2021	Due to COVID-19, the FCO programming moved to a remote environment in FY21 and did not require expenditures to provide programs and services to participants.
FY 2022	n/a
FY 2023	The occupancy costs show a credit of \$50 due to a refund given to us

Balance Sheet

Assets	FY 2021	FY 2022	% Change	FY 2023	% Change
Current assets					
Cash and cash equivalents			n/a	\$94,023	n/a
Receivables			n/a		n/a
Investments - current			n/a		n/a
Prepaid expenses & other			n/a		n/a
Total current assets			n/a	\$94,023	n/a
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)			n/a	\$1,134	n/a
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets			n/a	\$1,134	n/a
Total assets			n/a	\$95,157	n/a
Liabilities & Net Assets	FY 2021	FY 2022	% Change	FY 2023	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a	\$8,807	n/a
Deferred revenue			n/a	\$0	n/a
Loans - current			n/a	\$0	n/a
Additional current liabilities not listed above			n/a	\$0	n/a
Total current liabilities			n/a	\$8,807	n/a
Long-term/non-current liabilities					
Long-term/non-current loans			n/a	\$0	n/a
Additional long-term/non-current liabilities not listed above			n/a	\$0	n/a
Total long-term/non-current liabilities			n/a	\$0	n/a
Total liabilities			n/a	\$8,807	n/a
Total net assets			n/a	\$86,350	n/a
Total liabilities & net assets			n/a	\$95,157	n/a

Balance Sheet Narrative

FY 2021	n/a
FY 2022	n/a
FY 2023	n/a

Balance Sheet Metrics

	FY 2021	FY 2022	% Change	FY 2023	% Change
Months of operating cash -- Total			n/a	12.99	n/a
Working capital -- Total			n/a	\$85,216	n/a
Current ratio -- Total			n/a	10.68	n/a
Net assets as a % of total expenses			n/a	99%	n/a
Fixed assets (net)			n/a	\$1,134	n/a
Condition of fixed assets				53%	
Leverage -- Total			n/a	0%	n/a
Total debt			n/a	\$0	n/a
Debt service impact			n/a	0%	n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

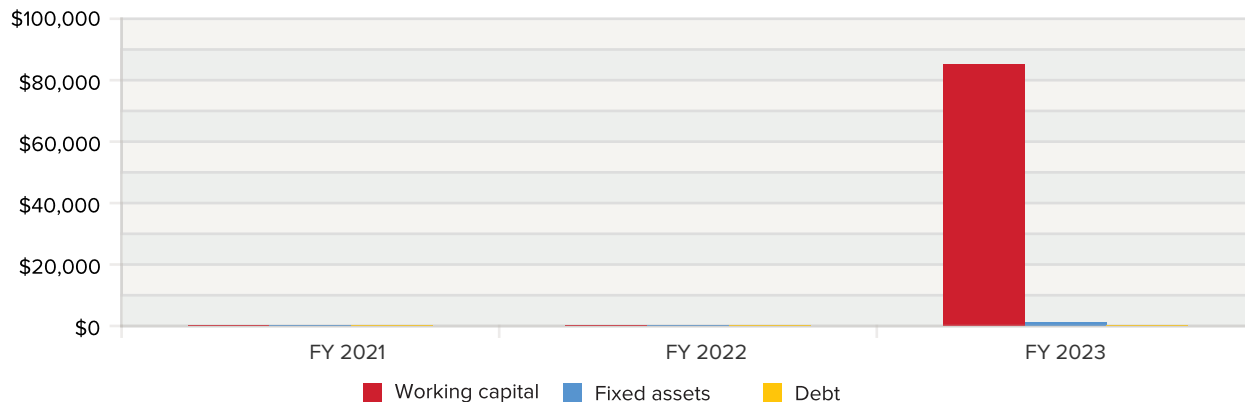
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

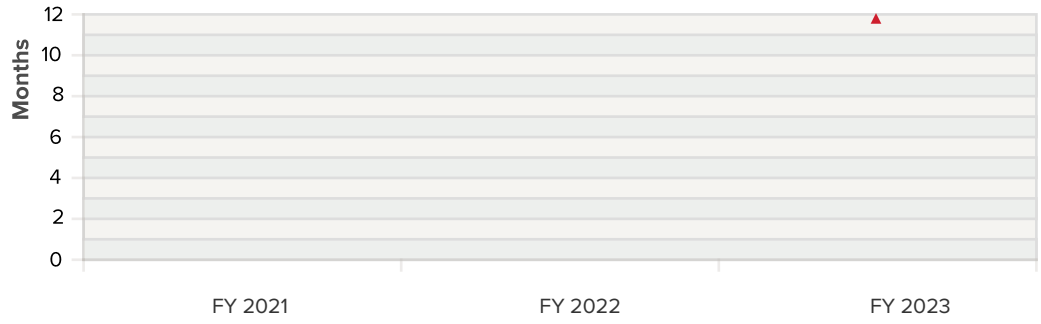
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



Months of Working Capital



Attendance

	FY 2021	FY 2022	% Change	FY 2023	% Change
Total attendance					
Paid	0	0	n/a		n/a
Free	213	1,362	539%	2,138	57%
Total	213	1,362	539%	2,138	57%
In-person attendance					
Paid	0	0	n/a		n/a
Free	102	1,362	1,235%	2,138	57%
Total	102	1,362	1,235%	2,138	57%
Digital attendance					
Paid	0	0	n/a		n/a
Free	111	0	-100%		n/a
Total	111	0	-100%		n/a
In-person attendees 18 and under	44		-100%	300	n/a
Programs in schools	FY 2021	FY 2022	% Change	FY 2023	% Change
Children served in schools			n/a		n/a
Hours of instruction			n/a		n/a

Workforce

	FY 2021	FY 2022	% Change	FY 2023	% Change
Number of People					
Employees: Part-time permanent	2	1	-50%	2	100%
Volunteers	25	115	360%	128	11%
Independent contractors	3	2	-33%	4	100%
Interns and apprentices	0	0	n/a		n/a
Total positions	30	118	293%	134	14%

Visual & Performing Artists

	FY 2021	FY 2022	% Change	FY 2023	% Change
Number of visual & performing artists	5	2	-60%	2	0%
Payments to artists & performers	\$1,760	\$0	-100%	\$23,613	n/a

Covid-19 Impact

	FY 2021	FY 2022	FY 2023
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off	0	0	0
Number of employees furloughed	0	0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?	0	0	0

Mission and Constituency

Mission statement

The Fenton Community Orchestra's purpose is to provide a place for musicians of all ages to connect through music by providing an educational and entertaining music program both for its members and its audiences. FCO seeks to promote mutual growth and understanding through the experience of musical performance.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2021		FY 2022		FY 2023	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)			0	0	0	0
Productions (presented)	2	2	4	4	5	7
Classes/assemblies/other programs in schools			0	0	0	0
Classes/workshops (outside of schools)	0	0	0	0	0	0
Field trips/school visits			0	0	0	0
Guided tours			0	0	0	0
Lectures			0	0	0	0
Permanent exhibitions			0		0	
Temporary exhibitions			0		0	
Traveling exhibitions (hosted)			0		0	
Films screened			0	0	0	0
Festivals/conferences	0		0	0	1	1
Readings/workshops (developing works)			0	0	0	0
Community programs (not included above)			0	0	2	2
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2021			FY 2022			FY 2023		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)				0	0	0	0	0	0
Productions (presented)				0	0	0	0	0	0
Classes/assemblies/other programs in schools				0	0	0	0	0	0
Classes/workshops (outside of schools)				0	0	0	0	0	0
Field trips/school visits				0	0	0	0	0	0
Guided tours				0	0	0	0	0	0
Lectures				0	0	0	0	0	0
Permanent exhibitions									0
Temporary exhibitions									0
Traveling exhibitions (hosted)									0
Films screened				0	0	0	0	0	0
Broadcast productions				0	0	0	0	0	0
Festivals/conferences				0	0	0	0	0	0
Readings/workshops (developing works)				0	0	0	0	0	0
Community programs (not included above)	4	4		0	0	0	0	0	0
Additional programs not listed above	7	7		0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2021		FY 2022		FY 2023	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$4,222	\$0	\$14,912	\$0	\$24,732	\$0
Contributed revenue	\$56,589	\$0	\$31,895	\$0	\$44,514	\$0
Operating expense	\$31,383	\$160	\$67,406	\$0	\$86,856	\$0

Program Activity

	FY 2021	FY 2022	% Change	FY 2023	% Change
Fiscally sponsored projects		0	n/a	0	n/a
Amount distributed to fiscally sponsored projects			n/a	\$0	n/a
Residencies		0	n/a	0	n/a
Scholarships awarded		3	n/a	3	0%
Amount awarded in scholarships		\$240	n/a	\$240	0%
Other grants awarded		0	n/a	0	n/a
Amount awarded in grants			n/a	\$0	n/a
Public art installations		0	n/a	0	n/a
Works commissioned		0	n/a	0	n/a
Films produced		0	n/a	0	n/a
World premieres		1	n/a	2	100%
National premieres		1	n/a	2	100%
Local/regional premieres		1	n/a	2	100%
Published works (physical)		0	n/a	0	n/a
Published works (digital)			n/a	0	n/a
Private lessons (in-person)		0	n/a	0	n/a
Private lessons (digital)			n/a	0	n/a
Competitions	1	0	-100%	0	n/a
Open rehearsals	1	0	-100%	0	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2021	n/a
FY 2022	n/a
FY 2023	n/a