

Organization Information

Organization name: Fenton Community Orchestra	Year organization founded: 2010
City: Fenton	Organization type: 501(c)3 nonprofit organization
State: MI	DUNS #:
County: Genesee	Full-time staff: 0
Federal ID #: 273332801	Board Members: 11
NISP Discipline: 2 - Music	Fiscal year end date: 06-30
NISP Institution: 5 - Performing Group - Community	
NTEE: A69 - Symphony Orchestras	

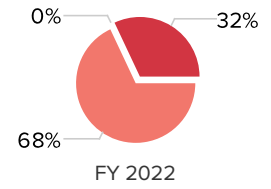
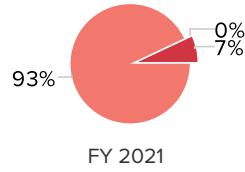
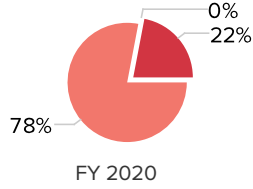
Applicant is not audited or reviewed by an independent accounting firm. Applicant has a budget under \$50,000.

Financial Summary

Unrestricted Activity	FY 2020	FY 2021	% Change	FY 2022	% Change
Unrestricted operating revenue					
Earned program	\$17,121	\$1,660	-90%	\$9,539	475%
Earned non-program	\$5,312	\$2,562	-52%	\$5,373	110%
Total earned revenue	\$22,433	\$4,222	-81%	\$14,912	253%
Investment revenue	\$96	\$65	-32%	\$83	28%
Contributed revenue	\$79,430	\$56,589	-29%	\$31,895	-44%
Total unrestricted operating revenue	\$101,959	\$60,876	-40%	\$46,890	-23%
Less in-kind	\$1,824	\$0	-100%	\$0	n/a
Unrestricted operating revenue less in-kind	\$100,135	\$60,876	-39%	\$46,890	-23%
Operating expenses					
Program	\$73,206	\$23,537	-68%	\$33,029	40%
Management & general	\$8,817	\$3,452	-61%	\$30,333	779%
Fundraising	\$6,234	\$4,394	-30%	\$4,044	-8%
Total operating expenses	\$88,257	\$31,383	-64%	\$67,406	115%
Less in-kind	\$1,824	\$0	-100%	\$0	n/a
Unrestricted operating expenses less in-kind	\$86,433	\$31,383	-64%	\$67,406	115%
Unrestricted change in net assets - operating	\$13,702	\$29,493	115%	-\$20,516	-170%
Unrestricted change in net assets	\$13,702	\$29,493	115%	-\$20,516	-170%
Restricted change in net assets	\$0		n/a		n/a
Total change in net assets	\$13,702	\$29,493	115%	-\$20,516	-170%

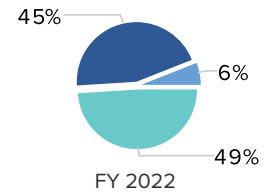
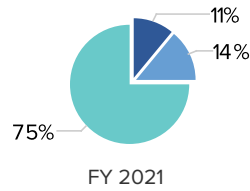
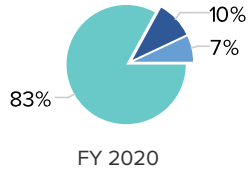
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2020 Total	FY 2021 Total	FY 2022 Total	FY 2022 Unrestricted	FY 2022 Restricted
Subscriptions			\$0	\$0	
Membership fees - individuals	\$13,753	\$1,660	\$6,980	\$6,980	\$0
Membership fees - organizations		\$0	\$0	\$0	
Ticket sales & admissions	\$3,368	\$0	\$0	\$0	
Education revenue	\$0	\$0	\$0	\$0	
Publication sales		\$0	\$0	\$0	
Gallery sales		\$0	\$0	\$0	
Contracted services & touring fees		\$0	\$0	\$0	
Royalty & reproduction revenue	\$0	\$0	\$0	\$0	
Earned - program not listed above			\$2,559	\$2,559	
Total earned - program	\$17,121	\$1,660	\$9,539	\$9,539	
Earned - Non-program					
Rental revenue		\$22	\$0	\$0	
Sponsorship revenue	\$1,925	\$2,124	\$2,100	\$2,100	
Attendee-generated revenue not listed above	\$3,387	\$416	\$3,273	\$3,273	
Earned non-program not listed above		\$0	\$0	\$0	
Total earned - non-program	\$5,312	\$2,562	\$5,373	\$5,373	
Total earned revenue	\$22,433	\$4,222	\$14,912	\$14,912	

Contributed	FY 2020 Total	FY 2021 Total	FY 2022 Total	FY 2022 Unrestricted	FY 2022 Restricted
Trustee & board	\$5,290	\$3,054	\$2,570	\$2,570	
Individual	\$14,493	\$7,352	\$9,968	\$9,968	
Corporate	\$950	\$554	\$1,066	\$1,066	
Foundation	\$7,505	\$629	\$1,308	\$1,308	
County government	\$27,000	\$30,000	\$40	\$40	
State government	\$11,773	\$11,751	\$14,136	\$14,136	
Federal government	\$10,527	\$3,249	\$2,582	\$2,582	
In-kind operating contributions	\$1,824	\$0	\$0	\$0	
Special fundraising events		\$0	\$75	\$75	
Contributions not listed above	\$68	\$0	\$150	\$150	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$79,430	\$56,589	\$31,895	\$31,895	
Operating investment revenue	\$96	\$65	\$83	\$83	
Total operating revenue	\$101,959	\$60,876	\$46,890	\$46,890	
Total operating revenue less operating in-kind	\$100,135	\$60,876	\$46,890	\$46,890	
Total revenue	\$101,959	\$60,876	\$46,890	\$46,890	
Total revenue less in-kind	\$100,135	\$60,876	\$46,890	\$46,890	

Revenue Narrative

FY 2020	n/a
FY 2021	Due to COVID-19, the FCO did not charge membership fees in FY21. Additionally, most programming happened virtually that limited some of the revenue resources (i.e., printed ads, sponsorships, concert donations).
FY 2022	n/a

Expense Details

	FY 2020 Total	FY 2021 Total	% Change	FY 2022 Total	% Change	FY 2022 Program	FY 2022 General & Administrative	FY 2022 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$39,893	\$18,826	-53%	\$21,739	15%	\$10,652	\$9,783	\$1,304
Independent contractors	\$28,363	\$1,760	-94%	\$20,606	1,071%	\$10,097	\$9,273	\$1,236
Professional fees	\$540	\$0	-100%	\$2,400	n/a	\$1,176	\$1,080	\$144
Total personnel expenses - Operating	\$68,796	\$20,586	-70%	\$44,745	117%	\$21,925	\$20,135	\$2,685
Non-personnel expenses - Operating								
Occupancy costs	\$3,470	\$1,000	-71%	\$3,250	225%	\$1,592	\$1,462	\$195
Depreciation	\$90	\$0	-100%	\$0	n/a	\$0	\$0	\$0
Non-personnel expenses not listed above	\$15,901	\$9,797	-38%	\$19,411	98%	\$9,511	\$8,735	\$1,165
Total non-personnel expenses - Operating	\$19,461	\$10,797	-45%	\$22,661	110%	\$11,104	\$10,197	\$1,360
Total operating expenses	\$88,257	\$31,383	-64%	\$67,406	115%	\$33,029	\$30,333	\$4,044
Total expenses	\$88,257	\$31,383	-64%	\$67,406	115%			
Total expenses less in-kind	\$86,433	\$31,383	-64%	\$67,406	115%			
Total expenses less depreciation	\$88,167	\$31,383	-64%	\$67,406	115%			
Total expenses less in-kind and depreciation	\$86,343	\$31,383	-64%	\$67,406	115%			

Expense Narrative

FY 2020	n/a
FY 2021	Due to COVID-19, the FCO programming moved to a remote environment in FY21 and did not require expenditures to provide programs and services to participants.
FY 2022	n/a

Balance Sheet

Assets	FY 2020	FY 2021	% Change	FY 2022	% Change
Current assets					
Cash and cash equivalents	\$96,200		-100%		n/a
Receivables	\$3,250		-100%		n/a
Investments - current			n/a		n/a
Prepaid expenses & other			n/a		n/a
Total current assets	\$99,450		-100%		n/a
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)			n/a		n/a
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets			n/a		n/a
Total assets	\$99,450		-100%		n/a
Liabilities & Net Assets					
	FY 2020	FY 2021	% Change	FY 2022	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a		n/a
Deferred revenue			n/a		n/a
Loans - current			n/a		n/a
Additional current liabilities not listed above	\$1,023		-100%		n/a
Total current liabilities	\$1,023		-100%		n/a
Long-term/non-current liabilities					
Long-term/non-current loans			n/a		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities			n/a		n/a
Total liabilities	\$1,023		-100%		n/a
Total net assets	\$98,427		-100%		n/a
Total liabilities & net assets	\$99,450		-100%		n/a

Balance Sheet Narrative

FY 2020	n/a
FY 2021	n/a
FY 2022	n/a

Balance Sheet Metrics

	FY 2020	FY 2021	% Change	FY 2022	% Change
Months of operating cash -- Total	13.08		-100%		n/a
Working capital -- Total	\$98,427		-100%		n/a
Current ratio -- Total	97.21		-100%		n/a
Net assets as a % of total expenses	112%		-100%		n/a
Fixed assets (net)			n/a		n/a
Condition of fixed assets					
Leverage -- Total			n/a		n/a
Total debt			n/a		n/a
Debt service impact	0%		n/a		n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

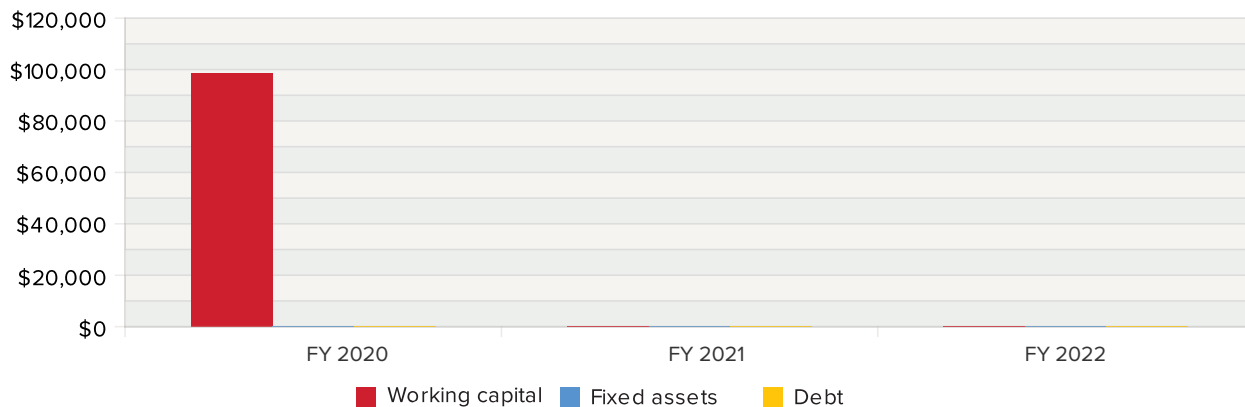
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

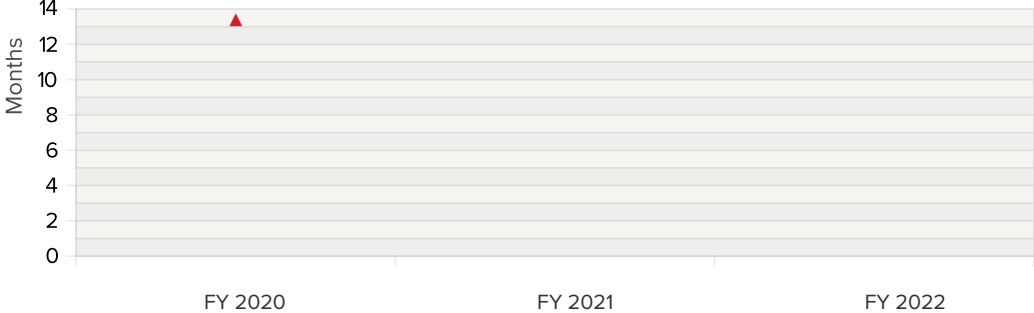
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



Months of Working Capital



Attendance

	FY 2020	FY 2021	% Change	FY 2022	% Change
Total attendance					
Paid	369	0	-100%	0	n/a
Free	4,802	213	-96%	1,362	539%
Total	5,171	213	-96%	1,362	539%
In-person attendance					
Paid	369	0	-100%	0	n/a
Free	4,802	102	-98%	1,362	1,235%
Total	5,171	102	-98%	1,362	1,235%
Digital attendance					
Paid		0	n/a	0	n/a
Free		111	n/a	0	-100%
Total		111	n/a	0	-100%
In-person attendees 18 and under	731	44	-94%		-100%
Programs in schools	FY 2020	FY 2021	% Change	FY 2022	% Change
Children served in schools			n/a		n/a
Hours of instruction			n/a		n/a

Workforce

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of People					
Employees: Part-time permanent	2	2	0%	1	-50%
Volunteers	155	25	-84%	115	360%
Independent contractors	4	3	-25%	2	-33%
Interns and apprentices	0	0	n/a	0	n/a
Total positions	161	30	-81%	118	293%

Visual & Performing Artists

	FY 2020	FY 2021	% Change	FY 2022	% Change
Number of visual & performing artists	4	5	25%	2	-60%
Payments to artists & performers	\$27,363	\$1,760	-94%	\$0	-100%

Covid-19 Impact

	FY 2020	FY 2021	FY 2022
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off	0	0	0
Number of employees furloughed	0	0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?	0	0	0

Mission and Constituency

Mission statement

The Fenton Community Orchestra's purpose is to provide a place for musicians of all ages to connect through music by providing an educational and entertaining music program both for its members and its audiences. FCO seeks to promote mutual growth and understanding through the experience of musical performance.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2020		FY 2021		FY 2022	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	5	5			0	0
Productions (presented)			2	2	4	4
Classes/assemblies/other programs in schools					0	0
Classes/workshops (outside of schools)	4	106	0	0	0	0
Field trips/school visits					0	0
Guided tours					0	0
Lectures					0	0
Permanent exhibitions					0	
Temporary exhibitions					0	
Traveling exhibitions (hosted)					0	
Films screened					0	0
Festivals/conferences	5		0		0	0
Readings/workshops (developing works)					0	0
Community programs (not included above)					0	0
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2020			FY 2021			FY 2022		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)							0	0	0
Productions (presented)							0	0	0
Classes/assemblies/other programs in schools							0	0	0
Classes/workshops (outside of schools)							0	0	0
Field trips/school visits							0	0	0
Guided tours							0	0	0
Lectures							0	0	0
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened							0	0	0
Broadcast productions							0	0	0
Festivals/conferences							0	0	0
Readings/workshops (developing works)							0	0	0
Community programs (not included above)				4	4		0	0	0
Additional programs not listed above				7	7		0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2020		FY 2021		FY 2022	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$22,433	\$1,500	\$4,222	\$0	\$14,912	\$0
Contributed revenue	\$79,430		\$56,589	\$0	\$31,895	\$0
Operating expense	\$88,257	\$4,819	\$31,383	\$160	\$67,406	\$0

Program Activity

	FY 2020	FY 2021	% Change	FY 2022	% Change
Fiscally sponsored projects			n/a	0	n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a	0	n/a
Scholarships awarded			n/a	3	n/a
Amount awarded in scholarships			n/a	\$240	n/a
Other grants awarded			n/a	0	n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a	0	n/a
Works commissioned			n/a	0	n/a
Films produced			n/a	0	n/a
World premieres			n/a	1	n/a
National premieres			n/a	1	n/a
Local/regional premieres			n/a	1	n/a
Published works (physical)			n/a	0	n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)	76		-100%	0	n/a
Private lessons (digital)			n/a		n/a
Competitions		1	n/a	0	-100%
Open rehearsals	106	1	-99%	0	-100%

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2020	n/a
FY 2021	n/a
FY 2022	n/a