



Organization Information

Organization name: Fenton Community Orchestra

City: Fenton

Federal ID #: 273332801

State: MI

Year organization founded: 2010

County: Genesee

Organization type: 501(c)3 nonprofit organization

NISP Discipline: 2 - Music

Fiscal year end date: 06-30

NISP Institution: 5 - Performing Group - Community

DUNS #

NTEE: A69 - Symphony Orchestras

Full-time staff:

Applicant is not audited or reviewed by an independent accounting firm.

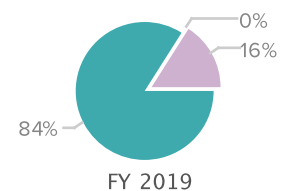
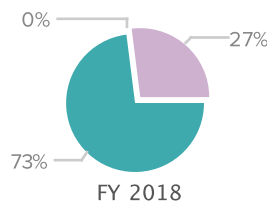
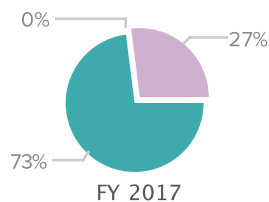
Paid FTEs: 0.25

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2017	FY 2018	% Change	FY 2019	% Change
Unrestricted Operating Revenue					
Earned Program	\$13,838	\$14,158	2%	\$9,140	-35%
Earned Non-program	\$6,582	\$6,465	-2%	\$5,640	-13%
Total Earned Revenue	\$20,420	\$20,623	1%	\$14,780	-28%
Investment Revenue	\$14	\$15	7%	\$21	40%
Contributed Revenue	\$54,842	\$57,067	4%	\$75,275	32%
Total Unrestricted Operating Revenue	\$75,276	\$77,705	3%	\$90,076	16%
Less in-kind	(\$13,675)	(\$11,664)	-15%	(\$9,536)	-18%
Total Unrestricted Operating Revenue Less In-kind	\$61,601	\$66,041	7%	\$80,540	22%
Expenses by Functional Total					
Program	\$39,359	\$48,242	23%	\$33,314	-31%
Fundraising	\$5,402	\$5,528	2%	\$3,762	-32%
General & Administrative	\$5,301	\$5,725	8%	\$3,182	-44%
Total Operating Expenses	\$50,062	\$59,495	19%	\$40,258	-32%
Less in-kind	(\$13,675)	(\$11,664)	-15%	(\$9,536)	-18%
Total Operating Expenses Less In-kind	\$36,387	\$47,831	31%	\$30,722	-36%
Net Unrestricted Activity - Operating	\$25,214	\$18,210	-28%	\$49,818	174%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	\$25,214	\$18,210	-28%	\$49,818	174%
Net Restricted Activity	\$0		n/a	\$0	n/a
Net Total Activity	\$25,214	\$18,210	-28%	\$49,818	174%

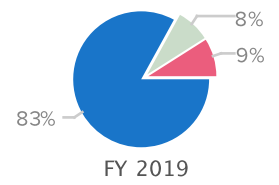
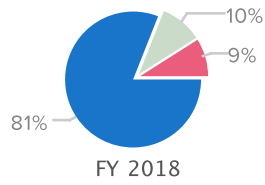
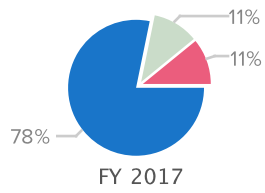
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

	FY 2017	FY 2018	FY 2019	FY 2019	FY 2019
	Total	Total	Total	Unrestricted	Restricted
Operating Revenue					
Earned - Program					
Membership revenue	\$6,177	\$7,760	\$9,140	\$9,140	
Single ticket sales	\$7,661	\$6,398	\$0	\$0	
Total earned - program	\$13,838	\$14,158	\$9,140	\$9,140	\$0
Earned - Non-program					
Food and concessions	\$764	\$342	\$0	\$0	
Gift shop and merchandise fees	\$1,095	\$1,568	\$1,040	\$1,040	
Advertising revenue	\$3,973	\$3,805	\$4,100	\$4,100	
Sponsorship revenue	\$750	\$750	\$500	\$500	
Total earned - non-program	\$6,582	\$6,465	\$5,640	\$5,640	\$0
Total earned revenue	\$20,420	\$20,623	\$14,780	\$14,780	

Contributed	FY 2017	FY 2018	FY 2019	FY 2019	FY 2019
	Total	Total	Total	Unrestricted	Restricted
Trustee & board	\$2,642	\$4,699	\$4,220	\$4,220	
Individual	\$17,432	\$19,701	\$14,129	\$14,129	
Corporate	\$3,445	\$6,090	\$3,890	\$3,890	
Foundation	\$0	\$0	\$53	\$53	
County government	\$0	\$0	\$30,000	\$30,000	
State government	\$11,282	\$8,913	\$7,476	\$7,476	\$0
Federal government	\$2,266	\$4,687	\$4,324	\$4,324	\$0
In-kind operating contributions	\$13,675	\$11,664	\$9,536	\$9,536	
Other contributions	\$4,100	\$1,313	\$1,647	\$1,647	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$54,842	\$57,067	\$75,275	\$75,275	\$0
Operating investment revenue	\$14	\$15	\$21	\$21	\$0
Total operating revenue	\$75,276	\$77,705	\$90,076	\$90,076	\$0
Total operating revenue less in-kind	\$61,601	\$66,041	\$80,540	\$80,540	\$0
Transfers and re-classifications					
Total non-operating revenue	\$0	\$0	\$0		
Total revenue	\$75,276	\$77,705	\$90,076	\$90,076	\$0
Total revenue less in-kind	\$61,601	\$66,041	\$80,540	\$80,540	\$0

Expense Details

	FY 2017 Total	FY 2018 Total	% Change	FY 2019 Total	% Change	FY 2019 Program	FY 2019 Fundraising	FY 2019 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$23,593	\$22,674	-4%	\$13,805	-39%	\$9,664	\$1,551	\$2,590
Independent contractors	\$9,300	\$17,175	85%	\$15,022	-13%	\$15,022		
Professional fees	\$720	\$720	0%	\$720	0%	\$720		
Total personnel expenses - Operating	\$33,613	\$40,569	21%	\$29,547	-27%	\$25,406	\$1,551	\$2,590
Non-personnel expenses - Operating								
Advertising and promotion	\$1,717	\$2,099	22%	\$2,213	5%	\$2,213	\$0	\$0
Dues and subscriptions	\$220	\$189	-14%	\$590	212%	\$232	\$139	\$219
Insurance	\$879	\$885	1%	\$880	-1%	\$880	\$0	\$0
Occupancy costs	\$0	\$0	n/a	\$400	n/a	\$400	\$0	\$0
Office and administration	\$897	\$871	-3%	\$855	-2%	\$599	\$85	\$171
Printing, postage and shipping	\$2,824	\$2,622	-7%	\$1,852	-29%	\$1,225	\$545	\$82
Royalties, rights and reproductions	\$343	\$349	2%	\$359	3%	\$359	\$0	\$0
Productions and events costs	\$8,397	\$10,132	21%	\$3,361	-67%	\$1,919	\$1,442	\$0
Other operating expenses	\$1,052	\$1,659	58%	\$81	-95%	\$81	\$0	\$0
Depreciation	\$120	\$120	0%	\$120	0%	\$0	\$0	\$120
Total non-personnel expenses - Operating	\$16,449	\$18,926	15%	\$10,711	-43%	\$7,908	\$2,211	\$592
Total operating expenses	\$50,062	\$59,495	19%	\$40,258	-32%	\$33,314	\$3,762	\$3,182
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$50,062	\$59,495	19%	\$40,258	-32%	\$33,314	\$3,762	\$3,182
Total expenses less in-kind	\$36,387	\$47,831	31%	\$30,722	-36%			
Total expenses less depreciation	\$49,942	\$59,375	19%	\$40,138	-32%			
Total expenses less in-kind and depreciation	\$36,267	\$47,711	32%	\$30,602	-36%			

Balance Sheet

Assets	FY 2017	FY 2018	% Change	FY 2019	% Change
Current assets					
Cash	\$44,264	\$50,470	14%	\$86,719	72%
Receivables	\$0	\$2,100	n/a	\$6,550	212%
Investments	\$0	\$0	n/a		n/a
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
Total current assets	\$44,264	\$52,570	19%	\$93,269	77%
Non-current investments					
Fixed assets (net)	\$331	\$211	-36%		-100%
Other non-current assets	\$1,700	\$0	-100%	\$0	n/a
Total non-current assets	\$2,031	\$211	-90%		-100%
Total assets	\$46,295	\$52,781	14%	\$93,269	77%
Liabilities & Net Assets					
Liabilities	FY 2017	FY 2018	% Change	FY 2019	% Change
Liabilities					
Accounts payable & other	\$3,801	\$3,640	-4%	\$1,202	-67%
Loans & other debt	\$0		n/a		n/a
Deferred revenue	\$0		n/a		n/a
Total current liabilities	\$3,801	\$3,640	-4%	\$1,202	-67%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$3,801	\$3,640	-4%	\$1,202	-67%
Net assets					
Unrestricted	\$44,596		-100%		n/a
Restricted	\$0		n/a		n/a
Total net assets	\$42,494	\$49,141	16%	\$92,067	87%
Total liabilities & net assets	\$46,295	\$52,781	14%	\$93,269	77%

Balance Sheet Metrics

	FY 2017	FY 2018	FY 2019
Months of Operating Cash	11	10	26
Total working capital	\$40,463	\$48,930	\$92,067
Current Ratio	11.65	14.44	77.59
Debt Service Impact	0%		0%
Unrestricted Net Assets Net of Property, Plant and Equipment			n/a
Operating Margin	33%	23%	55%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio			

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

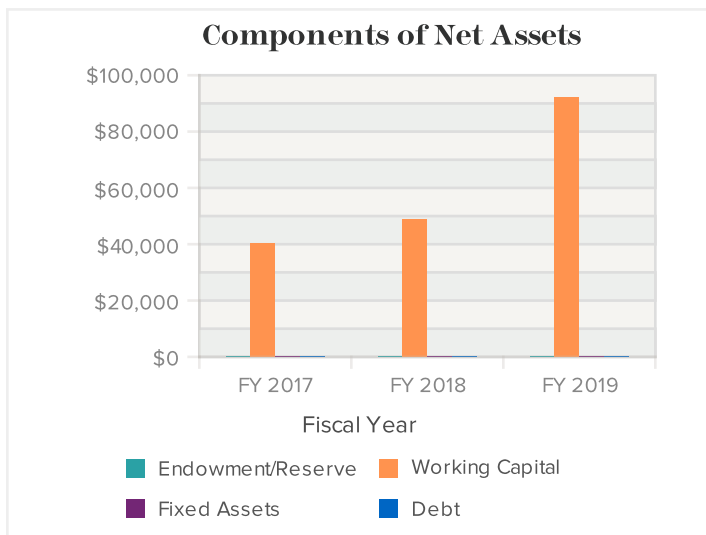
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating. The higher the margin, the more sustainable the organization because it's using more reliable sources of revenue to operate. Low ratios indicate that an organization is using revenue sources with a higher degree of variability and uncertainty. Negative operating margins highlight losses, and an organization's need to increase revenue, decrease expenses, or both, to be sustainable over time.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.



Attendance

In-person Participation	FY 2017	FY 2018	% Change	FY 2019	% Change
In-person participation - paid	655	681	4%	148	-78%
In-person participation - free	4,474	4,480	0%	5,194	16%
Total in-person participation	5,129	5,161	1%	5,342	4%

Types of In-person Attendance	FY 2017	FY 2018	% Change	FY 2019	% Change
Performance tickets	3,033	3,039	0%	2,692	-11%
Open rehearsal tickets		0	n/a	0	n/a
Registrants for classes/workshops	96	122	27%	150	23%
Festival attendees	2,000	2,000	0%	2,500	25%
Total in-person participation	5,129	5,161	1%	5,342	4%

Attendance Ages	FY 2017	FY 2018	% Change	FY 2019	% Change
Children (18 and under)	1,850	1,950	5%	1,990	2%
Children served in schools	1,150	1,250	9%	1,400	12%
Seniors	1,200	2,079	73%	2,050	-1%
Adults	2,079	1,132	-46%	1,302	15%

Other Participation	FY 2017	FY 2018	% Change	FY 2019	% Change
---------------------	---------	---------	----------	---------	----------

Staffing

Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Part-time permanent employees	1	1	0%	1	0%
Part-time permanent employees - FTEs	0.53	0.46	-13%	0.25	-46%
Number of part-time or one-time volunteers	120	120	0%	170	42%
Part-time or one-time volunteers - FTEs	3.55	3.55	0%	4.25	20%
Independent contractors	2	3	50%	4	33%

Artistic Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Independent contractors that are artists	2	3	50%	4	33%

Program Activity

	FY 2017	FY 2018	% Change	FY 2019	% Change
Distinct productions	4	5	25%	5	0%
Total performances	7	8	14%	7	-12%
Open rehearsals	30	90	200%	90	0%
Distinct classes/workshops	1	0	-100%	0	n/a
Distinct class series/courses	2	3	50%	3	0%
Total classes/class sessions	31	90	190%	90	0%
Programs offered in schools	3	3	0%	3	0%
Hours of programming in schools	5	5	0%	5	0%
Number of schools served	3	3	0%	3	0%
Artists placed in schools	26	26	0%	45	73%
Fairs/festivals/parades	3	4	33%	5	25%