

### Organization Information

Organization name: Fenton Community Orchestra  
 City: Fenton  
 State: MI  
 County: Genesee  
 Federal ID #: 273332801  
 NISP Discipline: 2 - Music  
 NISP Institution: 5 - Performing Group - Community  
 NTEE: A69 - Symphony Orchestras

Year organization founded: 2010  
 Organization type: 501(c)3 nonprofit organization  
 DUNS #:  
 Full-time staff: 0  
 Board Members: 11  
 Fiscal year end date: 06-30

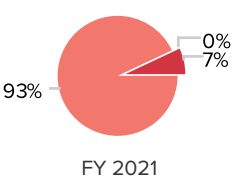
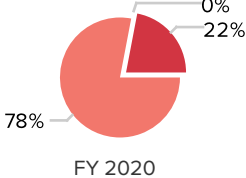
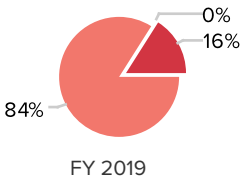
*Applicant is not audited or reviewed by an independent accounting firm. Applicant has a budget under \$50,000.*

### Financial Summary

Unrestricted Activity	FY 2019	FY 2020	% Change	FY 2021	% Change
<b>Unrestricted operating revenue</b>					
Earned program	\$9,140	\$17,121	87%	\$1,660	-90%
Earned non-program	\$5,640	\$5,312	-6%	\$2,562	-52%
<b>Total earned revenue</b>	<b>\$14,780</b>	<b>\$22,433</b>	<b>52%</b>	<b>\$4,222</b>	<b>-81%</b>
Investment revenue	\$21	\$96	357%	\$65	-32%
Contributed revenue	\$75,275	\$79,430	6%	\$56,589	-29%
<b>Total unrestricted operating revenue</b>	<b>\$90,076</b>	<b>\$101,959</b>	<b>13%</b>	<b>\$60,876</b>	<b>-40%</b>
Less in-kind	\$9,536	\$1,824	-81%	\$0	-100%
<b>Unrestricted operating revenue less in-kind</b>	<b>\$80,540</b>	<b>\$100,135</b>	<b>24%</b>	<b>\$60,876</b>	<b>-39%</b>
<b>Operating expenses</b>					
Program	\$33,314	\$73,206	120%	\$23,537	-68%
Management & general	\$3,182	\$8,817	177%	\$3,452	-61%
Fundraising	\$3,762	\$6,234	66%	\$4,394	-30%
<b>Total operating expenses</b>	<b>\$40,258</b>	<b>\$88,257</b>	<b>119%</b>	<b>\$31,383</b>	<b>-64%</b>
Less in-kind	\$9,536	\$1,824	-81%	\$0	-100%
<b>Unrestricted operating expenses less in-kind</b>	<b>\$30,722</b>	<b>\$86,433</b>	<b>181%</b>	<b>\$31,383</b>	<b>-64%</b>
Unrestricted change in net assets - operating	\$49,818	\$13,702	-72%	\$29,493	115%
<b>Unrestricted change in net assets</b>	<b>\$49,818</b>	<b>\$13,702</b>	<b>-72%</b>	<b>\$29,493</b>	<b>115%</b>
Restricted change in net assets	\$0	\$0	n/a		n/a
<b>Total change in net assets</b>	<b>\$49,818</b>	<b>\$13,702</b>	<b>-72%</b>	<b>\$29,493</b>	<b>115%</b>

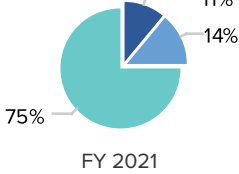
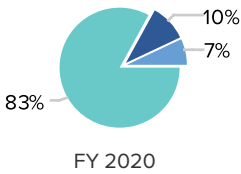
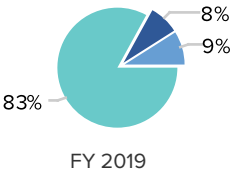
**Unrestricted Operating Revenue by Source**

- Earned
- Investment
- Contributed



**Operating Expenses by Functional Grouping**

- Program
- Management & General
- Fundraising



## Revenue Details

Operating Revenue Earned - Program	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2021 Unrestricted	FY 2021 Restricted
Subscriptions					
Membership fees - individuals	\$9,140	\$13,753	\$1,660	\$1,660	\$0
Membership fees - organizations			\$0	\$0	
Ticket sales & admissions		\$3,368	\$0	\$0	
Education revenue	\$0	\$0	\$0	\$0	
Publication sales			\$0	\$0	
Gallery sales			\$0	\$0	
Contracted services & touring fees			\$0	\$0	
Royalty & reproduction revenue	\$0	\$0	\$0	\$0	
Earned - program not listed above					
<b>Total earned - program</b>	<b>\$9,140</b>	<b>\$17,121</b>	<b>\$1,660</b>	<b>\$1,660</b>	
Earned - Non-program					
Rental revenue			\$22	\$22	
Sponsorship revenue	\$500	\$1,925	\$2,124	\$2,124	
Attendee-generated revenue not listed above	\$5,140	\$3,387	\$416	\$416	
Earned non-program not listed above			\$0	\$0	
<b>Total earned - non-program</b>	<b>\$5,640</b>	<b>\$5,312</b>	<b>\$2,562</b>	<b>\$2,562</b>	
<b>Total earned revenue</b>	<b>\$14,780</b>	<b>\$22,433</b>	<b>\$4,222</b>	<b>\$4,222</b>	

Contributed	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2021 Unrestricted	FY 2021 Restricted
Trustee & board	\$4,220	\$5,290	\$3,054	\$3,054	
Individual	\$14,129	\$14,493	\$7,352	\$7,352	
Corporate	\$3,890	\$950	\$554	\$554	
Foundation	\$53	\$7,505	\$629	\$629	
County government	\$30,000	\$27,000	\$30,000	\$30,000	
State government	\$7,476	\$11,773	\$11,751	\$11,751	
Federal government	\$4,324	\$10,527	\$3,249	\$3,249	
In-kind operating contributions	\$9,536	\$1,824	\$0	\$0	
Special fundraising events			\$0	\$0	
Contributions not listed above	\$1,647	\$68	\$0	\$0	
Net assets released from restriction	\$0	\$0	\$0		
<b>Total contributed revenue</b>	<b>\$75,275</b>	<b>\$79,430</b>	<b>\$56,589</b>	<b>\$56,589</b>	
Operating investment revenue	\$21	\$96	\$65	\$65	
<b>Total operating revenue</b>	<b>\$90,076</b>	<b>\$101,959</b>	<b>\$60,876</b>	<b>\$60,876</b>	
Total operating revenue less operating in-kind	\$80,540	\$100,135	\$60,876	\$60,876	
<b>Total revenue</b>	<b>\$90,076</b>	<b>\$101,959</b>	<b>\$60,876</b>	<b>\$60,876</b>	
<b>Total revenue less in-kind</b>	<b>\$80,540</b>	<b>\$100,135</b>	<b>\$60,876</b>	<b>\$60,876</b>	

## Revenue Narrative

FY 2019	n/a
FY 2020	n/a
FY 2021	Due to COVID-19, the FCO did not charge membership fees in FY21. Additionally, most programming happened virtually that limited some of the revenue resources (i.e., printed ads, sponsorships, concert donations).

## Expense Details

	FY 2019 Total	FY 2020 Total	% Change	FY 2021 Total	% Change	FY 2021 Program	FY 2021 General & Administrative	FY 2021 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$13,805	\$39,893	189%	\$18,826	-53%	\$14,120	\$2,071	\$2,636
Independent contractors	\$15,022	\$28,363	89%	\$1,760	-94%	\$1,320	\$194	\$246
Professional fees	\$720	\$540	-25%	\$0	-100%	\$0	\$0	\$0
Total personnel expenses - Operating	\$29,547	\$68,796	133%	\$20,586	-70%	\$15,440	\$2,264	\$2,882
Non-personnel expenses - Operating								
Occupancy costs	\$400	\$3,470	768%	\$1,000	-71%	\$750	\$110	\$140
Depreciation	\$120	\$90	-25%	\$0	-100%	\$0	\$0	\$0
Non-personnel expenses not listed above	\$10,191	\$15,901	56%	\$9,797	-38%	\$7,348	\$1,078	\$1,372
Total non-personnel expenses - Operating	\$10,711	\$19,461	82%	\$10,797	-45%	\$8,098	\$1,188	\$1,512
Total operating expenses	\$40,258	\$88,257	119%	\$31,383	-64%	\$23,537	\$3,452	\$4,394
Total expenses	\$40,258	\$88,257	119%	\$31,383	-64%			
Total expenses less in-kind	\$30,722	\$86,433	181%	\$31,383	-64%			
Total expenses less depreciation	\$40,138	\$88,167	120%	\$31,383	-64%			
Total expenses less in-kind and depreciation	\$30,602	\$86,343	182%	\$31,383	-64%			

## Expense Narrative

FY 2019	n/a
FY 2020	n/a
FY 2021	Due to COVID-19, the FCO programming moved to a remote environment in FY21 and did not require expenditures to provide programs and services to participants.

## Balance Sheet

Assets	FY 2019	FY 2020	% Change	FY 2021	% Change
Current assets					
Cash and cash equivalents	\$86,719	\$96,200	11%		-100%
Receivables	\$6,550	\$3,250	-50%	\$0	-100%
Investments - current			n/a		n/a
Prepaid expenses & other			n/a		n/a
<b>Total current assets</b>	<b>\$93,269</b>	<b>\$99,450</b>	<b>7%</b>		<b>-100%</b>
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)			n/a		n/a
Non-current assets not listed above			n/a		n/a
<b>Total long-term/non-current assets</b>			<b>n/a</b>		<b>n/a</b>
<b>Total assets</b>	<b>\$93,269</b>	<b>\$99,450</b>	<b>7%</b>		<b>-100%</b>
Liabilities & Net Assets	FY 2019	FY 2020	% Change	FY 2021	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a		n/a
Deferred revenue			n/a		n/a
Loans - current			n/a		n/a
Additional current liabilities not listed above	\$1,202	\$1,023	-15%		-100%
<b>Total current liabilities</b>	<b>\$1,202</b>	<b>\$1,023</b>	<b>-15%</b>		<b>-100%</b>
Long-term/non-current liabilities					
Long-term/non-current loans			n/a		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
<b>Total long-term/non-current liabilities</b>			<b>n/a</b>		<b>n/a</b>
<b>Total liabilities</b>	<b>\$1,202</b>	<b>\$1,023</b>	<b>-15%</b>		<b>-100%</b>
<b>Total net assets</b>	<b>\$92,067</b>	<b>\$98,427</b>	<b>7%</b>		<b>-100%</b>
<b>Total liabilities &amp; net assets</b>	<b>\$93,269</b>	<b>\$99,450</b>	<b>7%</b>		<b>-100%</b>

## Balance Sheet Narrative

FY 2019	n/a
FY 2020	n/a
FY 2021	n/a

**Balance Sheet Metrics**

	FY 2019	FY 2020	% Change	FY 2021	% Change
Months of operating cash -- Total	25.85	13.08	-49%		-100%
Working capital -- Total	\$92,067	\$98,427	7%		-100%
Current ratio -- Total	77.59	97.21	25%		-100%
Net assets as a % of total expenses	229%	112%	-51%		-100%
Fixed assets (net)			n/a		n/a
Condition of fixed assets					
Leverage -- Total			n/a		n/a
Total debt			n/a		n/a
Debt service impact	0%	0%	n/a		n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

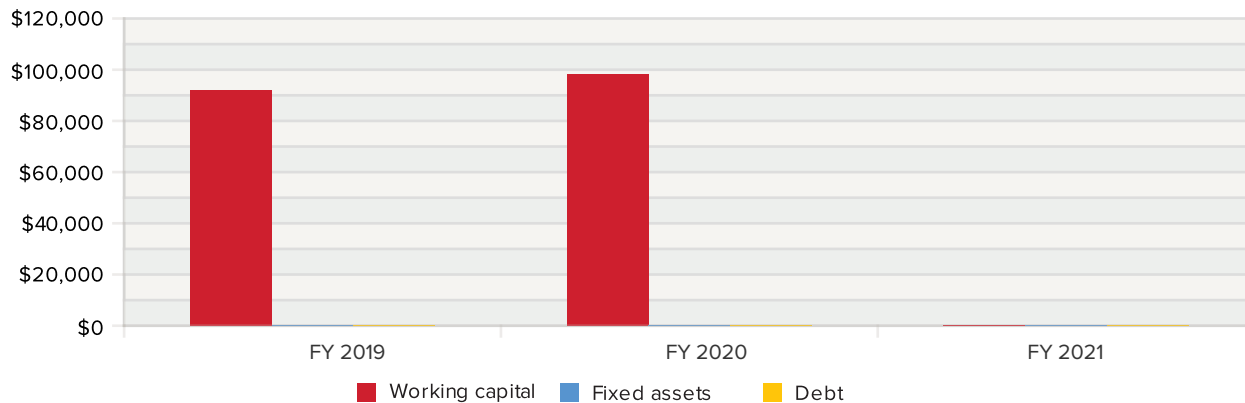
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

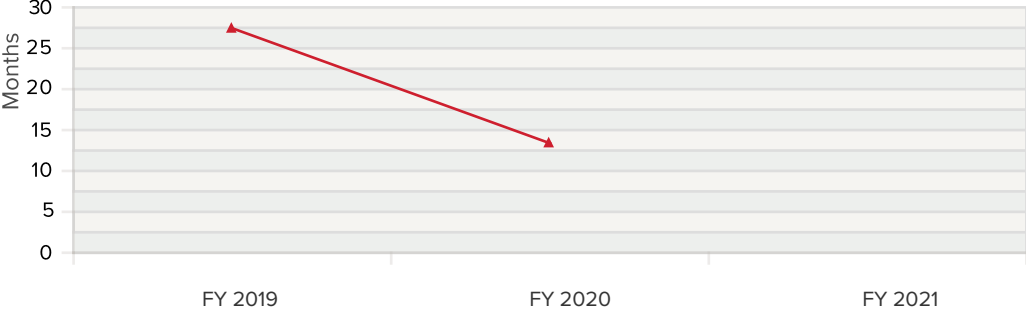
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

**Components of Net Assets**



**Months of Working Capital**





**Attendance**

	FY 2019	FY 2020	% Change	FY 2021	% Change
<b>Total attendance</b>					
Paid	148	369	149%	0	-100%
Free	5,194	4,802	-8%	213	-96%
<b>Total</b>	<b>5,342</b>	<b>5,171</b>	<b>-3%</b>	<b>213</b>	<b>-96%</b>
<b>In-person attendance</b>					
Paid	148	369	149%	0	-100%
Free	5,194	4,802	-8%	102	-98%
<b>Total</b>	<b>5,342</b>	<b>5,171</b>	<b>-3%</b>	<b>102</b>	<b>-98%</b>
<b>Digital attendance</b>					
Paid			n/a	0	n/a
Free			n/a	111	n/a
<b>Total</b>			<b>n/a</b>	<b>111</b>	<b>n/a</b>
In-person attendees 18 and under	1,990	731	-63%	44	-94%
<b>Programs in schools</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>% Change</b>	<b>FY 2021</b>	<b>% Change</b>
Children served in schools	1,400		-100%		n/a
Hours of instruction	5		-100%		n/a

**Workforce**

Number of People	FY 2019	FY 2020	% Change	FY 2021	% Change
Employees: Part-time permanent	1	2	100%	2	0%
Volunteers	170	155	-9%	25	-84%
Independent contractors	4	4	0%	3	-25%
Interns and apprentices	0	0	n/a	0	n/a
<b>Total positions</b>	<b>175</b>	<b>161</b>	<b>-8%</b>	<b>30</b>	<b>-81%</b>

**Visual & Performing Artists**

	FY 2019	FY 2020	% Change	FY 2021	% Change
Number of visual & performing artists	4	4	0%	5	25%
Payments to artists & performers	\$15,022	\$27,363	82%	\$1,760	-94%

**Covid-19 Impact**

	FY 2019	FY 2020	FY 2021
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off		0	0
Number of employees furloughed		0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?		0	0

## Mission and Constituency

### Mission statement

The Fenton Community Orchestra's purpose is to provide a place for musicians of all ages to connect through music by providing an educational and entertaining music program both for its members and its audiences. FCO seeks to promote mutual growth and understanding through the experience of musical performance.

### Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

#### Racial/ethnic group

Additional group (please state)

#### Gender

Additional group (please state)

#### Sexual orientation

Additional group (please state)

#### Age group

Additional group (please state)

#### Disability

#### Additional characteristics

*If the fields above are blank, this organization does not serve that demographic specifically.*

### Audience

The organization does not seek to primarily serve a specific audience.

#### Racial/ethnic group

Additional group (please state)

#### Gender

Additional group (please state)

#### Sexual orientation

Additional group (please state)

#### Age group

Additional group (please state)

#### Disability

#### Additional characteristics

Additional group (please state)

#### Community type served

Suburban

*If the fields above are blank, this organization does not serve that demographic specifically.*

## Program Activity

In-person activity	FY 2019		FY 2020		FY 2021	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	5	7	5	5		
Productions (presented)					2	2
Classes/assemblies/other programs in schools	3					
Classes/workshops (outside of schools)	3	90	4	106	0	0
Field trips/school visits						
Guided tours						
Lectures						
Permanent exhibitions						
Temporary exhibitions						
Traveling exhibitions (hosted)						
Films screened						
Festivals/conferences	5		5		0	
Readings/workshops (developing works)						
Community programs (not included above)						
Additional programs not listed above	0	0	0	0	0	0

*NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.*

**Program Activity**

Digital activity	FY 2019			FY 2020			FY 2021		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions									
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)							4	4	
Additional programs not listed above							7	7	

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2019		FY 2020		FY 2021	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$14,780		\$22,433	\$1,500	\$4,222	\$0
Contributed revenue	\$75,275		\$79,430		\$56,589	\$0
Operating expense	\$40,258		\$88,257	\$4,819	\$31,383	\$160

**Program Activity**

	FY 2019	FY 2020	% Change	FY 2021	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a		n/a
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a		n/a
Works commissioned			n/a		n/a
Films produced			n/a		n/a
World premieres			n/a		n/a
National premieres			n/a		n/a
Local/regional premieres	1		-100%		n/a
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)		76	n/a		-100%
Private lessons (digital)			n/a		n/a
Competitions			n/a	1	n/a
Open rehearsals	90	106	18%	1	-99%

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

**Program Activity Narrative**

FY 2019	n/a
FY 2020	n/a
FY 2021	n/a